

# Year 9 Enterprise My Business Plan

Name.....

For your assessment you need to complete a viable, professional business plan about your business idea.

You need to complete all the sections of the business plan, making sure that you are writing in your own words in complete sentences and everything you write down is linked to your business idea.

## Section one: About the Business

Name of the Business	
What would be the main product/ service of the business	
Brief history of the Business And your possible competitors.	

Location of the business	
Any other locations for the business.	
Type of Business e.g sole trader, partnership or Limited Company.	
Who are your target customers? Why	
What is the purpose of the business e.g to make a profit, to be independent, to be a charity? What are the aims and objectives	

of your business

Legal aspects of setting up my  
business

## Section two : Costs

Below make a list of all the equipment you would need to start the business and purchase in the first year. These should be either start up or running costs:

Name of Equipment/Costs	Price (£)	Start up/Running Cost
<b>Total Cost of equipment</b>		
Type of premises required e.g. shop, factory		
Expected monthly rent		
<b>Other expected monthly outgoings</b>		
<b>Total Costs</b>		

### Section 3: Human Resources in the Business

Name	Role	Responsibilities	Salary (£)

### Section 4: About the product

1. What is the difference between a product and a service?
2. Describe your product/service in great detail:
3. Explain the difference between primary and secondary research

Please give details about how you will market your product from filling in the table:

Type of marketing	Expected cost	Location of marketing

## Section 5: Cash Flow Forecast

Complete a cash flow forecast in the table below for the first 6 months of trading

(£)	Jan	Feb	Mar	Apr	May	June
Receipts						
Payments						
Net Cash flow						
Opening Balance						
Closing Balance						

## Section 6: Sources of finance

1. How much money will you need to start your business?
2. You now need to label where you expect the money from to start your business

Source of income	Amount of income
Your own funds	
Family and friends	
Investors	
Bank loan	
Bank overdraft	
Credit card	
Trade credit	
Total finance	

You are now ready to submit your business plan to the bank manager for the first draft.

## Section 7 Review

1 Create a S.W.O.T analysis for your business.

S-strengths

W- weakness

O-opportunities

T- threats



